



**MINUTES OF THE 53RD MEETING OF THE FINANCE COMMITTEE
HELD ON 30TH JANUARY 2023 AT 11:30 A.M. IN THE OOM ROOM,
NIT TIRUCHIRAPPALLI**

PRESENT:

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| 1. Shri Bhaskar Bhat | Chairperson* |
| 2. Dr. (Mrs.) G Aghila,
Director | Member |
| 3. Smt. Saumya Gupta
Deputy Secretary (NIT), MoE | Member* |
| 4. Mr. Anil Kumar
Director (F.I), MoE | Member* |
| 5. Dr. S. Kumanan | Member |
| 6. Dr. N Thamaraiselvan
Registrar (i/c) | Member Secretary |

* Through Video Conferencing

GENERAL MATTERS

**WELCOME ADDRESS BY THE CHAIRPERSON, FINANCE
COMMITTEE**

Shri Bhaskar Bhat, Chairperson, Finance Committee welcomed the members to the meeting. Thereafter, the Registrar i/c – Member Secretary initiated the deliberations of the agenda items.

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ITEM NO 53.1 CONFIRMATION OF THE MINUTES OF THE 52ND MEETING OF FINANCE COMMITTEE HELD ON 28TH NOVEMBER 2022.

The Minutes of the 52nd Meeting of the Finance Committee was circulated to the members of the Finance Committee. No comments were received. The FC confirmed the Minutes.

RESOLUTION **RESOLVED THAT** the minutes of the
53/FC/2023/1 52nd Meeting of the Finance committee
be confirmed.

ITEM NO 53.2 ACTION TAKEN REPORT ON THE DECISIONS OF THE PREVIOUS MEETINGS OF FINANCE COMMITTEE

Action Taken Report of the previous meetings of the Finance Committee was discussed and noted.

RESOLUTION **RESOLVED THAT** the action taken
53/FC/2023/2 report be noted

APPROVAL ITEMS

ITEM NO. 53.3 ENHANCEMENT OF REMUNERATION / SITTING FEE FOR EXTERNAL EXAMINERS FOR Ph.D EVALUATIONS

The Senate in the 59th Senate meeting proposed the revision of the remuneration for the Ph.D examiners and External Doctoral Committee members as follows:

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Sl. No	Purpose	Existing rates	Proposed rates
1	Indian Examiners-PhD Thesis evaluation	Rs.5,000	Rs.10,000
2	Ph D Public viva-voice – Sitting fee	Rs.5,000	No Change
3	Foreign examiners – PhD Thesis evaluation	\$400	\$500
4	DC external members	Rs.3,000	Rs.5,000
5	Experts Mentoring PMRF fellows	--	Rs 5,000

The revision will be effective from Financial year 2023-24. The Finance committee discussed the proposal and felt that previous revision was done long back and was decided to recommended the revision of remuneration to Board for approval.

RESOLUTION
53/FC/2023/3

RESOLVED THAT the revision of remuneration / sitting fee for external examiners for Ph.D wef FY 2023-2024 as proposed by the Senate be recommended to Board for approval.

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ITEM NO. 53.4 PROPOSAL FOR PROVIDING START-UP GRANT FOR NEWLY RECRUITED FACULTY MEMBERS OF THE INSTITUTE

NIT Tiruchirappalli has recruited 41 new faculty members in the year 2022. In order to nurture their research activity a Start - up grant of Rs. 5 lakhs for each faculty member for 2 years is considered necessary for promoting research of the faculty members and the same was approved in the Board of Governors in its 52nd meeting vide resolution 52/BoG/2018/4. Also it was informed to FC that an Internal committee is in place to scrutiny and monitor the project in line with the DST guidelines (outcome based). The Financial implication will be Rs 2.05 Crores which will be met out from IRG.

The Finance Committee suggested to rename the Grant as **Research Grants** instead of Start-Up grant and to adhere all the guidelines as stipulated in the earlier BoG with regards to Start up grant.

The Finance committee discussed the above proposal and recommended the Board for approval.

RESOLUTION **RESOLVED THAT** the sanction of **53/FC/2023/4** Research grant to the New faculties recruited in the 2022 subject to adhering all the guidelines stipulated by BoG, may recommended to Board for approval.

FURTHER RESOLVED THAT the grant sanctioned may be renamed as **Research Grant** instead of Strat up grant.

REPORTING ITEMS

ITEM NO. 53.5 BUDGET ESTIMATES FOR THE FY 2023-2024

The Finance Committee noted the Budget Estimates for the FY 2023-2024 as submitted to Ministry.

RESOLUTION 53/FC/2023/5 **RESOLVED THAT** the Budget Estimates for the FY 2023-2024 as submitted to Ministry be noted.

ITEM NO. 53.6 **PROCUREMENT UNDER DRDO PROJECT – DESIGN AND DEVELOPMENT OF ROBOTIC BASED CONTINUOUS FIBER ADDITIVE MANUFACTURING SYSTEM.**

A project was sanctioned by DER&IPR, DRDO to NIT for the indigenous development of Robotic based Continuous Fiber Additive Manufacturing System. The proposal for procurement of 4 equipment at the budgeted cost of Rs 85.95 lakhs has been approved by the Director in line with the Board's decision in its 52nd meeting, authorizing the Director to take decision and approve the purchase of equipment under project costing above 25 lakhs be noted.

RESOLUTION 53/FC/2023/6 **RESOLVED THAT** the procurement of the equipment for the project, Robotic based

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Continuous Fiber Additive Manufacturing System for DER&IPR at the cost of Rs 85.95 Lakhs be noted.

ITEM NO. 53.7 RELEASE OF FIXED DEPOSIT FUND TOWARDS CAUVERY DROWNING INCIDENT – SEP 2007.

The FC noted the release of Funds to the beneficiary towards Cauvery drowning incident.

**RESOLUTION
53/FC/2023/7**

RESOLVED THAT the release of the funds to the beneficiary be noted.

ITEM NO. 53.8 GRANT-IN-AID RECEIVED FROM MOE DURING THE FINANCIAL YEAR 2022-2023 UNDER RECURRING & NON-RECURRING HEADS (OH-31,35,36).

The FC noted the Grants-in-aid received by the institute.

**RESOLUTION
53/FC/2023/8**

RESOLVED that the Grants-in-aid received by the Institute be noted.

**ANY OTHER ITEMS WITH THE PERMISSION OF THE
CHAIRPERSON**

The Meeting ended with a vote of thanks to the Chair.



Secretary

Chairperson, FC