



**MINUTES OF THE 50TH MEETING OF THE FINANCE COMMITTEE
HELD ON 25TH MAY 2022 AT 02:30 P.M. IN THE OOM ROOM, NIT
TIRUCHIRAPPALLI**

PRESENT:

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| 1. Shri Bhaskar Bhat | Chairperson |
| 2. Dr. (Mrs.) G Aghila,
Director | Member |
| 3. Smt. Darshana M. Dabral,
Joint Secretary & Financial Advisor,
MoE | Member* |
| 4. Smt. Saumya Gupta
Joint Secretary (NIT), MoE | Member* |
| 5. Dr. S. Kumanan | Special Invitee |
| 6. Dr. N Thamaraiselvan
Registrar (i/c) | Member Secretary |
| 7. Dr. M Arivazhagan
Registrar (i/c) | Special Invitee |

* Through Video Conferencing

GENERAL MATTERS

**WELCOME ADDRESS BY THE CHAIRPERSON, FINANCE
COMMITTEE**

Shri Bhaskar Bhat, Chairperson, Finance Committee welcomed the members to the meeting. Thereafter, the Registrar i/c – Member Secretary initiated the deliberations of the agenda items.

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ITEM NO 50.1 CONFIRMATION OF THE MINUTES OF THE 49TH MEETING OF FINANCE COMMITTEE HELD ON 24TH NOVEMBER 2021.

The Minutes of the 49th Meeting of the Finance Committee (FC) was circulated to the Members and no comments were received. The FC confirmed the Minutes.

RESOLUTION **RESOLVED THAT** the minutes of the
50/FC/2022/1 49th Meeting of the Finance Committee
be confirmed.

ITEM NO 50.2 ACTION TAKEN REPORT ON THE DECISIONS OF THE PREVIOUS MEETINGS OF FINANCE COMMITTEE

Action Taken Report of the previous meetings of the Finance Committee was discussed and noted with the following observations:

49/FC/2021/5 – RECAL US Chapter will be approached to get the fund from Mr. Raj Shanmugaraj after providing form 501 (C). The donated fund will be transferred from RECAL US Chapter account to NIT, Tiruchirappalli account.

48/FC/2021/6- Institute shall communicate to CPWD to resolve the matter within 30 days. If no resolution arise, money suit will be immediately filed.

RESOLUTION 50/FC/2022/2 RESOLVED THAT the action taken report be noted with following comments:

(a) RECAL US Chapter will be approached to get the fund from Mr Raj Shanmugaraj after providing form 501(c) . The same will be transferred from RECAL US Chapter account to NIT, Tiruchirappalli.

(b) Institute shall communicate to CPWD to resolve the matter within 30 days notice. If no resolution arise, money suit will be immediately filed.

APPROVAL ITEMS

ITEM NO 50.3 RECOMMENDATION OF 28TH MEETING OF BUILDING AND WORKS COMMITTEE.

The Buildings and Works Committee had recommended the following works in its 28th meeting:

Sl No	Work	Project Cost
A	Re-carpeting of Internal road including patch work for pot holes and part Extension of Road in NIT campus.	8.09 Cr
B	Internal & External Painting to institutional and Quarters Building in NIT Campus.	35.09 Cr
C	Development of playground near to AMBER Hostel in NIT Campus.	12.65 Cr
D	Construction of 2MLD Sewage Treatment plant for NIT campus	12.65 Cr

The Finance Committee discussed the BWC proposal in details. The FC suggested to re-submit the proposal along with detailed budget, source of funds and policy guidelines for painting, re-carpeting of roads (zone wise) in the BWC recommendations. Further, FC recommended the work “Development of playground near to AMBER Hostel in NIT Campus” (Sl. No. C) to Board for approval under Hostel fund.

**RESOLUTION
50/FC/2022/3**

RESOLVED THAT the BWC may review the works for Sl. No. A, B & D and suggested to re-submit the proposal along with detailed budget, source of funds and policy guidelines for painting, re-carpeting of roads (zone wise) with its recommendations.

RESOLVED FURTHER the work “Development of playground near to AMBER Hostel in NIT Campus” at the cost of Rs 12.65 Cr be recommended to Board for approval under Hostel fund.

ITEM NO 50.4 REVISION OF QUARTERS LICENSE FEE AND OTHER RENTS.

NIT Tiruchirappalli has revised the license fee for the staffs’ quarters in accordance with the Ministry of Urban Development OM No 18011/2/20115-Pol-III dated 29th June 2020 . The revision of the license fee is effective from 01 July 2020. The FC recommended to Board for approval.

RESOLUTION RESOLVED THAT the revision of
50/FC/2022/4 license fee for the quarters be
recommended to Board for approval.

**ITEM NO 50.5 PURCHASE OF (a) ANSYS SOFTWARE FOR VARIOUS DEPARTMENTS
(b) HIGH-END DESKTOPS COMPUTERS FOR THIRD-I BUILDING CSG**

Institute was in receipt of the requests from various academic departments for the purchase of additional ANSYS modules for teaching and research purpose. As recommended by the committee to purchase electronic suite modules and other modules which will be useful for all circuit branches for teaching and research. The quote for Ansys Software has been obtained from proprietary, OEM / Sole authorized distributor M/s. Entuple Technologies (P) Ltd, Bangalore which works out to Rs.45 lakhs. FC instructed to ensure that the GFR rule for the purchase of proprietary items be followed strictly and to ensure that the stated supplier is the sole vendor/proprietary.

The purchase of 135 computers to CSG for lab at Third-I building at the cost of Rs 135 lakhs has been discussed and recommended to Board with the stated specification without touch screen.

Finance committee considered and recommended the purchase of ANSYS software at the cost of 45 lakhs and purchase of 135 computers to CSG without touch screen feature to Board for approval.

**RESOLUTION
50/FC/2022/5**

RESOLVED THAT purchase of ANSYS software at the cost of Rs 45 Lakhs subject to the condition that GFR rule may be followed for the proprietary items be recommended to Board and to ensure that M/s. Entuple Technologies is the sole proprietor for India.

RESOLVED FURTHER THAT the purchase of 135 computers with the specification without touch screen feature be recommended to the Board for approval.

REPORTING ITEMS

ITEM NO 50.6 SEPARATE AUDIT REPORT (SAR) ANNUAL ACCOUNTS FOR FINANCIAL YEAR 2020-2021.

The Institute has received the approved Separate Audit Report (SAR) on the Annual Accounts for the Financial Year 2020-2021 from O/o the Principal Director of Audit (Central), Chennai. The Finance committee noted the SAR with the remarks.

RESOLUTION Separate audit report (SAR) for the FY
50/FC/2022/6 2020-2021 be noted.

ITEM NO 50.7 ANNUAL BUDGET ALLOCATION FOR FY 2022-2023.

The Finance committee noted the annual budget allocation for the FY 2022-2023.

RESOLUTION The annual budget allocation for the FY
50/FC/2022/7 2022-2023 be noted.

ITEM NO 50.8 PROCUREMENT UNDER DST PROJECT – DESIGN, SUPPLY, INSTALLATION, TESTING AND COMMISSIONING OF 50kWe BIOMASS GASIFIER

The DST has sanctioned the project titled “Biomass driven trigeneration system for improving the livelihood of Scheduled Tribes in Athanavur village, Yelagiri Hills, Tamilnadu” to be executed jointly by VIT and NIT Tiruchirappalli. The FC noted the proposal for the procurement viz Design, supply, installation and testing of the 50kWe Biomass Gasifier with a cost of Rs. 38.02 Lakhs under the project.

RESOLUTION The procurement viz Design, supply,
50/FC/2022/8 installation and testing of the 50kWe
Biomass Gasifier with a cost of Rs. 38.02
Lakhs be noted.

ITEM NO 50.9 GRANT - IN - AID RECEIVED FROM MOE DURING THE FINANCIAL YEAR 2022-2023 UNDER RECURRING & NON- RECURRING HEADS (OH-31, 35, 36).

The FC noted the Grants-in-aid received by the Institute from MoE during the Financial Year 2022-2023

RESOLUTION The Grants-in-aid received by the Institute
50/FC/2022/9 from MoE during the Financial Year 2022-2023 be noted.

The Meeting ended with a vote of thanks to the Chair.



Secretary



Chairperson, FC