



NATIONAL INSTITUTE OF TECHNOLOGY TIRUCHIRAPPALLI

MINUTES OF THE 44TH MEETING OF THE FINANCE COMMITTEE
HELD ON 29TH SEPTEMBER 2020 AT 03:00 PM IN THE OOM ROOM,
NIT TIRUCHIRAPPALLI

MEMBERS PRESENT:

1.	Shri. Bhaskar Bhat	Chairperson*
2.	Dr. (Mrs.) Mini Shaji Thomas	Director and Member
3.	Shri. Madan Mohan ADG, MoE	Member*
4.	Smt Darshana M. Dabral Joint Secretary & Financial Advisor, MoE	Member*
5.	Shri. Karumuttu T. Kannan	Member*
6.	Dr. S. Kumanan	Member*
7.	Dr. L. Cindrella	Registrar (i/c) & Secretary

* Through Video Conferencing

GENERAL MATTERS

WELCOME ADDRESS BY THE CHAIRPERSON, FC

Shri. Bhaskar Bhat, Chairperson, Finance Committee, NIT Tiruchirappalli welcomed the members to the meeting. He informed that he was pleasantly surprised to receive the communication from Ministry of Education, appointing him as the Chairperson, Board of Governors, NIT, Tiruchirappalli. The Chairperson said that this is not a job for him, but a responsibility. He expressed his happiness and is proud to be the Chairperson, Board of Governors, NIT, Tiruchirappalli. He also said that he wishes to conduct the meetings in a way that all the members feel

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comfortable and their views have the same weight. He would like to work on two principles, the progress of the Institute and in alignment with the government norms.

Thereafter, the Registrar (i/c) - Secretary initiated the deliberations on the Agenda Items.

ITEM NO.1	CONFIRMATION OF THE MINUTES OF THE 43RD MEETING OF THE FINANCE COMMITTEE HELD ON 23RD JUNE 2020
	The Minutes of the 43 rd Meeting of the Finance Committee (FC) were circulated to the Members. No comments were received from the Members. The FC confirmed the Minutes.
RESOLUTION 44/FC/2020/1	RESOLVED THAT the Minutes of the 43 rd Meeting of the FC be confirmed.

ITEM NO.2	ACTION TAKEN REPORT ON THE DECISIONS OF THE 43RD MEETING OF THE FINANCE COMMITTEE
	<p>The Action Taken Report of the 43rd Meeting of the Finance Committee were discussed and noted with the following observations.</p> <p>Resolution No. 43/FC/2020/4: Regarding opening of FCRA account, which is in progress, the plan for utilization of the amount received under this account will be brought to the FC as and when it becomes operational.</p> <p>Resolution No. 41/FC/2019/5: Regarding the utilization of Internal Revenue Generation (IRG) for transfer of one third amount, Rs. 33.01 Crores, out of the total outlay of Rs. 99.03 Crores towards the construction of five department annex buildings from the IRG of FY 2018-19, it was decided to</p>



transfer the amount during the current financial year. Since the total outlay is near Rs. 100 Crores, the five annex buildings for the Departments of Electrical & Electronics, Mechanical, Civil, Metallurgy & Materials and Instrumentation & Control Engineering, will be constructed under Engineering Procurement and Contraction (EPC) mode, as per NITI Aayog guidelines. The FC also suggested that the Institute may hire a short term financial consultant for preparing a 5-Year perspective financial plan including investments in Instruments as specified by Govt. of India and creation of research facilities and infrastructure in the Institute.

RESOLUTION
44/FC/2020/2

RESOLVED THAT the Action Taken on the decisions of the previous Meetings of FC be noted with the following remarks:

RESOLVED THAT the purpose of utilization of the amount received under FCRA be planned and be brought to the FC as and when it becomes operational.

RESOLVED THAT the transfer of Rs. 33.01 Crores, out of the total outlay of Rs. 99.03 crores, from the IRG savings as one third amount to CPWD towards the construction of five department annex buildings, in the current financial year be considered and recommended to the Board of Governors.

RESOLVED FURTHER THAT the five department annex buildings of the



	<p>Departments of Electrical & Electronics, Mechanical, Civil, Metallurgy & Materials and Instrumentation & Control Engineering, be constructed under EPC mode.</p> <p>RESOLVED FURTHER THAT the Institute may hire a short term financial consultant for preparing a 5-year perspective financial plan including investments in Instruments as specified by Govt. of India and creation of research facilities and infrastructure in the Institute.</p>
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APPROVAL ITEMS

A. RECOMMENDATIONS OF THE 25TH AND 26TH BUILDING AND WORKS COMMITTEE

ITEM NO. 3	<p>NEW LABORATORY ANNEX BUILDING FOR PRODUCTION ENGINEERING DEPARTMENT</p> <p>It is proposed to construct an Annex building housing Laboratories, classrooms and faculty rooms for Production Engineering Department with an area of 4200 Sq.M. The proposed building is a RCC framed structure (G+2) three floors with structural provision for two more floors in future. The building will have provisions for Air-conditioning, firefighting, CCTV, EPABX, conducive facilities for differently abled people, and elevators in the design. The cost estimate for the proposed New Laboratory Annexure for Production Engineering Department has been worked out to as Rs.19.97 crore.</p>
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With this proposed building, five other Department Annex buildings, new boys hostel, and vertical expansion of Lecture Hall complex & new ladies hostel, the infrastructure development will be enough for the next few years. For an international hostel, the Institute has already submitted a proposal to Study in India for partial funding. The FC advised the Institute to follow the HEFA norms in all respects including the cost per Sq. M, as this will be under window 1 of HEFA. The FC recommended the proposal to the Board of Governors.

RESOLUTION 44/FC/2020/3	RESOLVED THAT the construction of an Annex building housing Laboratories, classrooms and faculty rooms for Production Engineering Department with an area of 4200 sq.m. at a cost of Rs. 19.97 crores be recommended to the Board of Governors.
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ITEM NO. 4	DEMOLITION OF SNACKATERIA/CANTEEN BUILDING TO ACCOMMODATE EEE ANNEX BUILDING
	The laboratory annex building for Electrical and Electronics Engineering (EEE) Department was approved by the Board of Governors in its 50th meeting vide resolution no 50/BoG/2018/7. But a Snacketeria building established in early 80's (150 Sq.M) is posing hindrance for the construction of annexure for the EEE department horizontally as well as vertically. Hence, it is proposed to demolish the Snacketeria building to accommodate the New annexure with faculty rooms, seminar hall, curriculum and research labs for Electrical and Electronics Engineering Department in the same site. The New annexure building with an area of 4200sq.m




will also integrate the canteen space in the Ground floor. This item was placed in 25th meeting of the Building and Works Committee, the committee suggested to obtain valuation report from CPWD and justification report. Subsequently, a committee was formed to assess the existing Snacketeria building to get the expert opinion on Pros and Cons of the demolition. The valuation report from CPWD and the Justification for demolition from the expert committee were recommended by the 26th B&WC and was considered by the FC.

The Finance committee observed that a duly constituted committee by the Institute, had assessed the pros and cons and suggested the demolition of the Snacketeria. After deliberations, the FC recommended the demolition of the Snaketeria, in the larger interest of the Institute. The Institute will create an alternate arrangement for the Snacketeria temporarily, till the completion of the new building with the canteen space, for the convenience of the campus community.

<p>RESOLUTION 44/FC/2020/4</p>	<p>RESOLVED THAT the demolition of the Snacketeria, in the larger interest of the Institute be recommended to the Board of Governors.</p> <p>RESOLVED FURTHER THAT the Institute will create an alternate arrangement for the Snacketeria temporarily, till the completion of the new building with the canteen space.</p>
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B. OTHER ITEMS

ITEM NO. 5	START-UP RESEARCH GRANT FOR NEWLY RECRUITED FACULTY	
	<p>NIT Tiruchirappalli has recruited 69 Asst. Professors during 2020. For promoting research activity among faculty members, a start-up research grant of Rs. 5 Lakhs for each newly recruited faculty is proposed, to improve the research activity of the Institute.</p> <p>Previously 37 faculty members recruited in 2018 were given the startup research grant and the grant availed by them has improved their research output in terms of paper/patents and securing high impact projects including SPARC.</p> <p>The proposals for startup research grant will be consolidated by the Dean (FW) and evaluated by a duly constituted committee, coordinated by the Dean (R&C). The DST Guidelines and BoG Guidelines regarding this will be adhered to (52/BoG/2018/4). The total financial implication for providing start up grant for 69 new Faculty members, amounts to 3.45 Crores, over two Financial years. The amount will be met from the Internal Revenue of the Institute. The FC recommended the proposal to the BoG.</p>	
	RESOLUTION 44/FC/2020/5	<p>RESOLVED THAT the sanction of the start-up research grant to the new faculty recruited in 2020 from Internal Revenue Generation of the Institute, amounting to Rs. 3.45 Crores be recommended to the Board of Governors.</p> <p>RESOLVED FURTHER THAT the assessment of the output of the start-up research grant be carried out.</p>





ITEM NO. 6	ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2019-2020	
	The Finance Committee, after discussions, recommended the Annual Accounts of NIT Tiruchirappalli for the Financial year 2019-2020 to the Board of Governors for approval. This year the delay was due to the COVID Pandemic and the FC opined that next year, the accounts be submitted in June/July.	
	RESOLUTION 44/FC/2020/6	RESOLVED THAT the Annual Accounts of NIT Tiruchirappalli for the Financial year 2019-2020 be recommended to the Board of Governors for approval.

ITEM NO. 7	DISPOSAL OF CONDEMNED / OBSOLETE ITEMS FROM VARIOUS DEPARTMENTS IN THE INSTITUTE	
	The Institute constituted a five-member committee to identify and consolidate the Old / Obsolete / Unserviceable articles / Equipment at the respective departments. The disposal committee, physically verified and examined the items with stock register details and recommended the items placed in the Annexure of the agenda notes, for condemnation and disposal as per the rules specified in GFR 2017. The list of disposal items was prepared as per GFR 2017 Form 10. The FC recommended the disposal of the items and suggested that the disposal of the electronic items be as per NITI Aayog guidelines.	

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The Gist of recommendation of committee is as follows:

NAME OF THE DEPARTMENT	Total No of Items	Total Amount(Rs.)
ELECTRONICS AND COMMUNICATION ENGINEERING	10	6,01,389/-
HOSPITAL	352	2,90,604/-

RESOLUTION 44/FC/2020/7	<p>RESOLVED THAT the disposal of the recommended list of items be recommended to the Board of Governors for approval.</p> <p>RESOLVED FURTHER THAT disposal of the electronic items be as per NITI Aayog guidelines.</p>
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RATIFICATION ITEMS

ITEM NO. 8	<p>REVISED FEE STRUCTURE FOR THE ODD SEMESTER 2020-21 AMIDST COVID-19 PANDEMIC</p> <p>In view of the prevailing COVID19 Pandemic situation, the Institute was in receipt of requests from Students to reduce the fees for the odd semester of Academic year 2020-21. A committee was formed with the Dean (Student Welfare) as convener, including Student council representatives, to review the fee structure for odd semester. As per clause 37 of First Statutes of NITSER, the tuition fee is being determined by the NITSER Council, common for all NITs and hence tuition fee remains unchanged. However, the committee deliberated and</p>
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<p>reduced/waived some of the fees, with due justifications for the current semester, as the students are at home and attending online classes. (Reduced-Hostel Rent, Establishment Charges, Library Fee for UG) / Waived -Internet fee, Festival fee, Sports Centre fee). The FC recommended this item to the Board for ratification.</p>	
<p>RESOLUTION 44/FC/2020/8</p>	<p>RESOLVED THAT the reduction in the Hostel Rent, Establishment Charges, Library Fee for UG students and the Waiver on Internet fee, Festival fee and Sports Centre fee be recommended to the Board for ratification.</p>

<p>ITEM NO. 9</p>	<p>FEE STRUCTURE FOR M.A. ENGLISH (LANGUAGE AND LITERATURE)</p> <p>As approved in the 47th meeting of Senate (47/SENATE/2019/3), and subsequently in the 57th meeting of the Board of Governors (57/BOG/2019/8), the Department of Humanities and Social Sciences initiated the admission process for M.A. English (Language and Literature) with an initial intake of 25 inclusive of EWS reservation from the Academic year 2020-2021. Accordingly, the notification for the admission for M.A. was floated and students were selected as per the procedures approved by the Senate. The Institute runs four M Sc programs and the fee structure for M.A. English (Language and Literature) was proposed to be the same as for the existing M. Sc. Programs of the Institute. The FC recommended the fee structure to the Board for ratification and suggested that the Institute may initiate the computation of the cost of running of each degree programme.</p>
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RESOLUTION 44/FC/2020/9	<p>RESOLVED THAT the proposed fee structure for M.A. English (Language and Literature) be recommended to the Board of Governors for ratification.</p> <p>RESOLVED FURTHER THAT the Institute may initiate the computation of the cost of running of each degree programme.</p>
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REPORTING ITEMS

ITEM NO. 10	Grant-in-aid Received from MoE during the Financial Year 2020-21 under Recurring & Non-Recurring heads (OH-31, 35, 36)
RESOLUTION 44/FC/2020/10	RESOLVED THAT the Grants-in-Aid received from Ministry of Education be noted.

The Meeting ended with a Vote of Thanks to the Chair.


Secretary


Chairperson, FC