



**MINUTES OF THE 37TH MEETING OF THE FINANCE COMMITTEE
HELD ON 24TH SEPTEMBER 2018 AT 02.30 P.M. IN THE NIT TRANSIT
HOUSE, NEW DELHI.**

PRESENT:

1. Dr. (Mrs.) Mini Shaji Thomas Director & Chairperson In-charge
2. Ms. Darshana M. Dabral JS & FA, MHRD
Member
3. Shri. Madan Mohan MHRD Representative
4. Dr. P. Jayabalan Member
5. Shri. S. R. Kinra,
Chief Engineer, CPWD Special Invitee (For Agenda Item No.3)
6. Shri. P. Kanaka Raju,
Superintending Engineer,
CPWD Special Invitee (For Agenda Item No.3)
7. Prof. C. Natarajan, Dean (P&D) Special Invitee (For Agenda Item No.3)
8. Shri. A. Palanivel Member Secretary

GENERAL MATTERS

**WELCOME ADDRESS BY THE CHAIRPERSON
IN-CHARGE, FINANCE COMMITTEE.**

Dr. Mini Shaji Thomas, Director, NIT, Tiruchirappalli & Chairperson In-charge, Finance Committee welcomed the Members and special invitees to the Meeting. She specially thanked the Ministry officials Ms. Darshana M. Dabral and Shri. Madan Mohan for sparing time and attending the Meeting in person. Thereafter, the Registrar initiated the deliberations on the Agenda Items.

ITEM NO.1 CONFIRMATION OF THE MINUTES OF THE 36TH MEETING OF THE FC HELD ON 29TH JUNE 2018.

The Minutes of the 36th Meeting of the Finance Committee (FC) were circulated to the Members and no comments were received, the FC confirmed the Minutes.

RESOLUTION RESOLVED THAT the Minutes of the 37/FC/2018/1 36th Meeting of the Finance Committee be confirmed.

ITEM NO.2 ACTION TAKEN REPORT ON THE DECISIONS OF THE 36TH MEETING OF FINANCE COMMITTEE.

The FC noted the Action Taken on the decisions of the previous Meetings of the Finance Committee. The FC advised to prepare a proposal of startup grants for newly joined faculty members and present it in the next FC.

RESOLUTION RESOLVED THAT the Action Taken on the decisions of the previous Meetings of the Finance Committee be noted.

RESOLVED FURTHER THAT proposal of startup grants for newly joined faculty members be prepared and presented in the next Meeting of the Finance Committee.

APPROVAL ITEMS

ITEM NO.3 **ARBITRATION CASE - CPWD**

The FC discussed the Arbitration Case in terms of the following in the presence of the Chief Engineer and SE, CPWD:

- Rule 227 of General Financial Rules 2017, regarding legal and financial advice to be sought before initiating action to refer dispute to arbitration.
- Agreement / MoU between NIT Tiruchirappalli and CPWD.
- Extension of the agreement period to the contractor beyond the contract period.
- Terms and conditions in the extension of the contract period.
- Justification for the awarded amount.

After detailed discussions the FC took the following resolutions to be referred to the Board.

- The detailing of the Arbitration case will be submitted by CPWD to NIT Tiruchirappalli in 10 days time. The Institute will examine and verify the facts and figures of the case and submit its recommendations to MHRD. The MHRD may refer the case to Ministry of Law and Justice if required, before conveying the final decision.

**RESOLUTION RESOLVED THAT the detailing of the
37/FC/2018/3 arbitration case be submitted to MHRD
by the Institute, after verifying the facts
and figures to be submitted by the
CPWD.**

**RESOLVED FURTHER THAT the
CPWD be required to submit the
detailing of the arbitration case to the
Institute in 10 days time.**

ITEM NO.4 INCREASE IN NUMBER OF Ph.D FELLOWSHIPS

The FC recommended to increase the number of Ph.D Fellowships from 90 to 100. For further increase in fellowships a review will be done after a year. Based on the review report the FC will consider the increase in number of Ph.D Fellowships beyond 100.

**RESOLUTION RESOLVED THAT the increase in
37/FC/2018/4 number of Ph.D Fellowships from 90 to
100 be recommended to the Board.**

**RESOLVED FURTHER THAT review
be done after an year for consideration
of the FC to increase number of
fellowships beyond 100.**

**ITEM NO.5 COMMISSIONING OF ROOF TOP SOLAR
PHOTOVOLTAIC POWER PLANT AND PURCHASE
OF SOLAR POWER**

The FC discussed in detail and recommended for commissioning and installation of 1 MW solar power plant with the following suggestions:

- The power producer is liable to compensate the Institute in case of any damage to the Institute property.
- The contract/agreement between the Institute and the power producer should be as per MoA.

RESOLUTION 37/FC/2018/5 **RESOLVED THAT the commissioning and installation of 1 MW solar power plant and purchase of solar power as per the MoA be recommended to the Board.**

RESOLVED FURTHER THAT damage to Institute property if any be compensated by the power producer.

ITEM NO.6 WRITING OFF THE RECEIVABLES PROVISION MADE IN ACCOUNTS TOWARDS THE QIP FROM AICTE

FC felt that there is no need of writing off the provisions of receivables since no transaction took place. Therefore it was decided that a reverse entry may be made in the Balance Sheet.

RESOLUTION 37/FC/2018/6 **RESOLVED THAT reverse entry to be made in the balance sheet since no transaction took place in the provision of receivables**

REPORTING ITEMS

ITEM NO.7 TAMIL NADU POLLUTION CONTROL BOARD - CONSENT LETTER

The FC noted the application submitted by the Institute, for consent letter from Tamil Nadu Pollution Control Board.

MHRD is requested to write to the Member Secretary, TNPCB

- To exempt NIT Tiruchirappalli from paying consent fee in the subsequent years.
- To write off the arrears if any, being an educational Institution of National Importance.

RESOLUTION 37/FC/2018/7 **RESOLVED THAT the application for consent letter from Tamil Nadu Pollution Control Board be noted.**

ITEM NO.8 GRANTS-IN-AID RECEIVED FROM MHRD DURING THE FINANCIAL YEAR 2018-19 UNDER RECURRING & NON – RECURRING (OH-31, 35, 36)

The FC noted the Grants-in-aid received by the Institute from MHRD during the Financial Year 2018-19.

RESOLUTION 37/FC/2018/8 **RESOLVED THAT the Grants-in-aid received by the Institute from MHRD during the Financial Year 2018-19 be noted.**

ITEM NO.9 PENDING AUDIT PARAS

As per MHRD's letter No. 33-1/2018-TS-III (Pt-I) dated 10th August 2018, the details of pending Audit paras and vigilance items were presented to the FC.

The FC noted the **pending Audit paras** with reference to construction of KV School building and the responses submitted by the Institute.

There are 'NIL' **Vigilance cases** pending against the Institute

RESOLUTION 37/FC/2018/9 **RESOLVED THAT the Pending Audit Paras and NIL report of Vigilance Case in the Institute be noted.**

ITEM NO.10 ANY OTHER ITEMS

The FC considered the following proposals under this heading.

- i) **Proposal on Wave Flume Facility:** This facility will be used by multiple departments and the proposal is part of the curriculum labs. FC recommended the proposal to the tune of Rs. 54 Lakhs to the Board.
- ii) **Receiving money from Alumni:** Under the new Dean (ID&AR), the Alumni Institute Interaction Cell has created a new bank account to receive financial support from Alumni for various projects to be undertaken by the Institute, in line with the recommendation of the Visitor's conference in August 2018. For Foreign Contribution, the Institute may follow "*The Foreign Contribution (Regulation) Act, 1976*" (FCRA, 1976) and other Government of India rules as followed by IIT Madras. The FC recommended this item to the BoG for approval.
- iii) **Participation of PSUs in the tender process:** The FC advised the Institute to encourage the PSUs to participate in the open tender process by relaxing certain terms and conditions.
- iv) **Approval of Policy Document of Siemens CoE in Manufacturing:**
FC advised the Institute to place the item in the next meeting of the FC.


**RESOLUTION
37/FC/2018/10**

RESOLVED THAT

- (i) **The proposal on Wave Flume Facility to the tune of Rs. 54 Lakhs be recommended to the Board.**
- (ii) **Contributions for projects from alumni be accepted.**
“The Foreign Contribution (Regulation) Act, 1976” (FCRA, 1976) and other Government of India rules as followed by IIT Madras be followed by the Institute in receiving foreign contribution from the Alumni.
- (iii) **Participation of PSUs be encouraged by relaxing certain terms and conditions applicable to them.**
- (iv) **The proposal for approval of Policy Document of Siemens CoE in Manufacturing be placed in the next Meeting of the Finance Committee.**

The Meeting ended with a Vote of Thanks to the Chair.


Member Secretary


Chairperson In-charge, FC