



MINUTES OF THE 34TH MEETING OF THE FINANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY TIRUCHIRAPPALLI HELD ON 8TH NOVEMBER 2017 AT 10.30 A.M. IN THE BOARD ROOM, IIT DELHI

PRESENT:

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| 1. | Dr. (Mrs.) Mini Shaji Thomas | Director & Chairperson In-charge |
| 2. | Mrs. Darshana M. Dabral | JS & FA, MHRD Member |
| 3. | Shri. Sanjeev Kumar Sharma | Director, NITs, MHRD Representative of JS |
| 4. | Dr. T.K. Radhakrishnan | Member |
| 5. | Shri. A. Palanivel | Member Secretary |

GENERAL MATTERS

WELCOME ADDRESS BY THE CHAIRPERSON IN-CHARGE, FINANCE COMMITTEE.

Dr. Mini Shaji Thomas, Director, NIT, Tiruchirappalli & Chairperson In-charge, Finance Committee, welcomed the Members to the Meeting.

She expressed her gratitude to all the Members for their positive contributions towards the development of the Institute.

The Director also placed on record the appreciation of the FC to Shri. Karumuttu T. Kannan for his excellent guidance and contribution for the development of the Institute.

The Director briefed the members about the achievements and the developments that took place in the Institute since the last Finance Committee Meeting.

Thereafter, the Chairperson In-charge started the deliberations on the Agenda Items.

ITEM NO.1 CONFIRMATION OF THE MINUTES OF THE 33RD MEETING OF THE FINANCE COMMITTEE MEETING HELD ON 13TH JULY 2017

The Minutes of the 33rd Meeting of the Finance Committee (FC) were circulated to the Members and since no comments were received, the FC confirmed the Minutes.

RESOLUTION 34/FC/2017/1 RESOLVED THAT the Minutes of the 33rd Meeting of the Finance Committee be confirmed.

ITEM NO.2 ACTION TAKEN ON THE DECISIONS OF THE 33RD MEETING OF THE FINANCE COMMITTEE

Resolution No. 33/ FC/2017/2 in 33rd Meeting of the Finance Committee –

The FC advised that for all the New Employees of the Institute, NPS Account is to be opened immediately and the Actuarial Valuation to value the retirement benefits of NITT Staff will be a disclosure/declaration and not to be included as a part of the Balance sheet.

Resolution No. 32/ FC/2017/3 in 33rd Meeting of the Finance Committee –

The Institute has to make sure that the Service Providers should deposit tax to Government Departments and the GST is charged only for the Procurement of Goods.

RESOLUTION 34/FC/2017/2 RESOLVED THAT the ‘Action Taken’ on the decisions of the 33rd Meetings of the Finance Committee be noted with the above mentioned observations.

APPROVAL ITEMS

ITEM NO. 3 APPLICATION FOR “INSTITUTION OF EMINENCE (IoE)” BY THE INSTITUTE.

The proposal was discussed in detail and the FC recommended it to the Board.

RESOLUTION 34/FC/2017/3 RESOLVED THAT the Application For “Institution of Eminence (IoE)” by the Institute be recommended to the Board.

ITEM NO. 4 ADOPTION OF GENERAL FINANCIAL RULES, 2017

The Finance Committee recommended the adoption of GFR 2017 to the Board and advised the Institute to also adopt the following Manuals of Department of Expenditure, Ministry of Finance, Government of India:

1. Manual for Procurement of Goods 2017.
2. Manual for Procurement of Consultancy and other Services 2017.

The proposal was discussed in detail and the FC recommended it to the Board.

RESOLUTION 34/FC/2017/4 RESOLVED THAT the Adoption of “General Financial Rules, 2017 and related Manuals be recommended to the Board.

RESOLVED FURTHER THAT the Manuals of Department of Expenditure, Ministry of Finance, Government of India relating to: i) Procurement of Goods 2017 and ii) Procurement of Consultancy and other Services 2017 be recommended to Board.

ITEM NO. 5 IMPLEMENTATION OF VII CENTRAL PAY COMMISSION FOR FACULTY MEMBERS.

The FC discussed the proposal and recommended to the Board.

RESOLUTION 34/FC/2017/5 RESOLVED THAT the Implementation of VII Central Pay Commission for Faculty Members be recommended to the Board.

ITEM NO. 6 PURCHASE OF EQUIPMENT AND COMPONENTS FOR COMPUTER SUPPORT GROUP (CSG) ANNEXE II AND SIEMENS CENTRE OF EXCELLENCE IN MANUFACTURING.

The proposal amounting to Rs. 911.35 Lakhs was discussed and recommended to the Board. The FC advised the Institute to Purchase items be made preferably through Government e-Marketplace (GeM) Portal.

RESOLUTION 34/FC/2017/6 RESOLVED THAT the Purchase of Equipment, Components, and Furniture for Computer Support Group (CSG) Annexe II and Siemens Centre of Excellence in Manufacturing be recommended to the Board.

RESOLVED FURTHER THAT the purchases of Equipment and Components be made preferably through Government e-Marketplace (GeM) Portal and payment be made through Online/PFMS be recommended to the Board.

ITEM NO. 7 ALLOCATION OF FUNDS FOR CREATION OF INFRASTRUCTURAL FACILITIES WITH RESPECT TO DeitY PH.D. SCHEME FROM THE INSTITUTE FUND.

The FC advised that the Equipment to be purchased under this category should be useful to more than one user and it should be shared. An agreement to be made with the DeitY scholars that the equipment will be the property of the Institute and will be utilized by the Institute for the purpose of Research by multiple users. The purchases should be made following GFR 2017.

RESOLUTION 34/FC/2017/7 RESOLVED THAT Allocation of funds for creation of Infrastructural facilities with respect to DeitY Ph.D. Scheme from the Institute fund be recommended to the Board.

RESOLVED FURTHER THAT an agreement be made with the DeitY scholars that

- i. the equipment will be property of the Institute.**
- ii. will be utilized by the Institute for the purpose of Research by multiple users.**
- iii. the purchases should be made following GFR 2017.**

REPORTING ITEMS

ITEM NO. 8 GRANTS RECEIVED & DUE FROM MHRD DURING THE FINANCIAL YEAR 2017-18 UNDER CAPITAL & REVENUE HEADS.

The Finance Committee noted the Grants received and Due from the MHRD for the Financial Year 2017-18.

RESOLUTION 34/FC/2017/8 RESOLVED THAT the Grants received and balance to be received from the MHRD for the Financial Year 2017-18 be noted.

ANY OTHER ITEMS WITH THE PERMISSION OF THE CHAIRPERSON IN CHARGE

The following matters were discussed:

- i. Additional Budget of Rs.73 Lakhs to Central Library.
- ii. Revised Budget Estimate for the implementation of the VII CPC recommendations to be sent to MHRD

The FC discussed the above two matters and recommended to the Board.

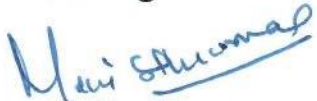
RESOLUTION 34/FC/2017/9 RESOLVED THAT the additional budget of Rs.73 Lakhs to Central Library towards purchase of Books, subscription to e-resources, print journal and for other library expenditures be recommended to the Board.

RESOLVED FURTHER THAT the revised estimate due to implementation of VII CPC recommendations to Faculty Members be recommended to the Board.

The FC appreciated the contribution of Dr. T. K. Radhakrishnan, FC Member who will be completing his term soon.

The Meeting ended with a vote of thanks to the Chairperson In-charge.


Member Secretary


Chairperson In-charge