

NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI (NITT)

Minutes of the 20th Meeting of the Finance Committee of NIT, Tiruchirappalli held on 29th March 2013 at 9.00 AM in Oom Room at NITT.

Members Present:

Prof. Rajaram Nityananda Chairperson, Finance Committee (FC) and BOG, NITT Indian Institute of Science Education and Research, Pune 411 021	Chairperson
Prof. S. Sundarrajan Director National Institute of Technology Tiruchirappalli 620 015	Member
Prof. M. Umapathy Professor, Department of Instrumentation and Control Engineering National Institute of Technology Tiruchirappalli 620 015	Member
Shri S. Ramanathan Chairman & Managing Director Cethar Foodoil Ltd. "Juman Centre", Promenade Road, Cantonment. Tiruchirappalli 620 001	Member
Prof. G. Swaminathan Registrar (Officiating) Member Secretary National Institute of Technology Tiruchirappalli 620 015	Member Secretary

Members who expressed their inability to attend the Meeting:

Ms.Amita Sharma Additional Secretary (Technical Education) Department of Higher Education, Ministry of Human Resource Development, Shastri Bhavan, New Delhi 110 001	Member
Shri Navin Soi Director Integrated Finance Division (IFD) Ministry of Human Resource Development, Shastri Bhavan, New Delhi 110 001	Member

A.S.

A. WELCOME AND CONFIRMATION OF PREVIOUS MINUTES

20th FC ITEM NO. A1	WELCOME ADDRESS BY THE CHAIRMAN, FINANCE COMMITTEE (FC)
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The Chairman welcomed all the members of the Finance Committee (FC) of NIT, Tiruchirappalli (NITT). With the permission of the Chair, Member Secretary, Finance Committee began deliberations on the Agenda items. The agenda items were discussed.

20th FC ITEM NO. A2	CONFIRMATION OF THE MINUTES OF THE 17th FINANCE COMMITTEE MEETING HELD ON 30.09.2011.
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One member pointed out certain omissions in the annexure to the 19th FC ie the purchase procedure as per GFR 2005. The Dean (R & C) was called to offer clarifications. It was agreed to carry out the minor corrections and then release the purchase procedure. The Member Secretary FC, the honorable member of BOG and Dean (R & C) would correct and release the correct purchase procedure based on GFR. The finance committee resolved to confirm the minutes of 19th Finance Committee

B. ACTION TAKEN REPORT

20th FC ITEM NO. B3	ACTION TAKEN REPORT ON THE MINUTES OF THE 19th MEETING OF THE FINANCE COMMITTEE HELD ON 22.12.2012.
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Item No. 1 (19th FC ITEM NO. D14) To consider and approve the proposal for Revised Purchase Procedures Based on GFR

In accordance with item A2, The member Secretary will initiate action.

Item No. 2 (19th FC ITEM NO. D15) Legal Case to Consider and Approve Payment to Dr. R. Nallasamy Professor & Head, Department of Mathematics.

Action initiated

A. K.

C. INFORMATION / RATIFICATION ITEMS:

ITEM NO. C4: REPORTING OF DETAILS OF GRANTS RECEIVED FROM MINISTRY OF HUMAN RESOURCE DEVELOPMENT (MHRD) UNDER PLAN AND NON-PLAN FUNDS

The Finance committee has noted the decisions of the fund position of NIT Tiruchirappalli. The same has been discussed in Finance Sub Committee meeting held on 19/03/2013 (item no. A2 of Finance Sub Committee meeting held on 19.03.2013)

ITEM NO. C5: PROCUREMENT OF GOODS / EQUIPMENT

The Finance Sub Committee meeting held on 19/03/2013 has discussed in details the procurement of Goods (Minutes A3 of FC sub committee meeting held on 19/03/2013). The Finance Committee expressed satisfaction about the procedures.

ITEM NO. C6: TEQIP – FUND POSITION AND STATUS OF PROCUREMENT

The TEQIP II Coordinator presented the status of fund received as grant from MHRD towards TEQIP II and the expenditure incurred against different heads. The Finance Committee has taken note of the TEQIP II Fund position. The Finance Committee accepted the revised procedure/procurement plan. The revised procurement plan is enclosed as annexure.

D. DECISION AND DISCUSSION ITEMS:

ITEM NO. D 7: TO CONSIDER AND APPROVE THE PROPOSAL TO HONOUR FACULTY AND NON – TEACHING STAFFS WHO HAVE COMPLETED 25 YEARS DISTINGUISHED SERVICE IN NIT, TIRUCHIRAPPALLI

The finance committee accepted in principle to honor faculty members and non faculty staff who have completed 25 years of distinguished service in NIT Tiruchirappalli with a memento worth of 2grams of ornamental gold.

G. R.

ITEM NO. D8: TO CONSIDER AND APPROVE THE PROPOSAL FOR PROVIDING SECRETARIAL ASSISTANCE TO HEADS OF THE DEPARTMENT, DEANS , REGISTRAR AND OTHER OFFICIALS

The Finance Committee agreed in principle the need for secretarial assistance and suggested to go for computer trainees/data entry operators. These trainees would be selected for training at NIT Tiruchirappalli in different phase of time. The period of training would be to one year, extendable by another one year depending on performance or till the time the trainee(s) attain the age of 24, whichever is earlier. At no period of time, the trainee(s) once terminated would not be reemployed either in the sanctioned project or in the general establishment of NIT Tiruchirappalli. The compensation would be Rs 7500/- per month.

ITEM NO. D9: RESTRUCTURING OF NON TEACHING STAFF POSITION AT NITT


*ITEM NO. D11 OF 19 FC
AND ITEM NO. B12 OF
32 BOG*

The Member Secretary, Dean (faculty welfare), Dy.Registrar (Administration) and Associate Dean (faculty welfare) made a detailed presentation about the promotional rules for the period between 2003 to 11.06.2012 (the date of release of draft R.R).The finance committee recommends to the Board of Governors, the adoption of the norms in ensuing 33rd Board of Governors meeting, so that the non faculty staffs of NIT Tiruchirappalli receive their due promotions.

The Finance Committee Meeting ended with vote of thanks to the Chair.



Dr. G. Swaminathan
Registrar (Officiating) &
Member Secretary, FC



Dr. Rajaram Nityananda
Chairperson, FC & BOG
