

**NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI (NITT)**

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**Minutes of the 19<sup>th</sup> Meeting of the Finance Committee of NIT, Tiruchirappalli held on 22<sup>nd</sup> December 2012 at 9.30 AM in Oom Room at NITT.**

**Members Present:**

<b>Prof. Rajaram Nityananda</b> Chairperson, Finance Committee (FC) and BOG, NITT Senior Professor National Centre for Radio Astrophysics, Tata Institute of Fundamental Research, <b>Pune 411 007</b>	<b>Chairperson</b>
<b>Prof. S. Sundarrajan</b> Director National Institute of Technology <b>Tiruchirappalli 620 015</b>	<b>Member</b>
<b>Prof. M. Umapathy</b> Professor, Department of Instrumentation and Control Engineering National Institute of Technology <b>Tiruchirappalli 620 015</b>	<b>Member</b>
<b>Sri Satpal Sharma</b> Under Secretary <b>Integrated Finance Division ,(IFD)</b> Ministry of Human Resource Development, Shastri Bhavan, <b>New Delhi 110 001</b>	<b>Member</b>
<b>Prof. G. Swaminathan</b> Registrar (Officiating) <b>Member Secretary</b> National Institute of Technology <b>Tiruchirappalli 620 015</b>	<b>Member Secretary</b>



**Members who expressed their inability to attend the Meeting:**

**Ms.Amita Sharma** **Member**  
Additional Secretary (Technical Education)  
Department of Higher Education, Ministry of Human Resource  
Development, Shastri Bhavan,  
New Delhi 110 001

**Shri S. Ramanathan** **Member**  
Chairman & Managing Director  
Cethar Foodoil Ltd. "Juman Centre", Promenade Road, Cantonment.  
Tiruchirappalli 620 001

**A. WELCOME AND CONFIRMATION OF PREVIOUS MINUTES**

<b>19<sup>th</sup> FC ITEM NO. A1</b>	<b>WELCOME ADDRESS BY THE CHAIRMAN, FINANCE COMMITTEE (FC)</b>
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The Chairman welcomed all the members of the Finance Committee (FC) of NIT, Tiruchirappalli (NITT). With the permission of the Chair, Member Secretary, Finance Committee began deliberations on the Agenda items. The agenda items were discussed.

<b>19<sup>th</sup> FC ITEM NO. A2</b>	<b>CONFIRMATION OF THE MINUTES OF THE 17<sup>th</sup> FINANCE COMMITTEE MEETING HELD ON 30.09.2011.</b>
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The Finance Committee resolved to confirm the Minutes of 18<sup>th</sup> meeting of the Finance Committee.

**B. ACTION TAKEN REPORT**

<b>19<sup>th</sup> FC ITEM NO. B3</b>	<b>ACTION TAKEN REPORT ON THE MINUTES OF THE 18<sup>th</sup> MEETING OF THE FINANCE COMMITTEE HELD ON 30.09.2011.</b>
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**Item No. 3.1 To consider and approve the Annual Statement of accounts of the Institute for 2011-2012**

*(Item No. D15 of the Minutes of the 18<sup>th</sup> FC)*

The member secretary informed that the Audit Certificate is awaited from the Office of the Principal Accountant General (Civil Audit). On receipt of the Audit Certificate, the process of submission of Annual Report would be completed. The MHRD (IFD) representative, requested to expedite the process of submission of Annual Report 2011-12.





**Item No. 3.2 To consider and approve the proposal for enhancing the cheque signing powers**

*(Item No. D16 of the Minutes of the 18<sup>th</sup> FC)*

Implemented

**Item No. 3.3 To consider and approve the proposal on Faculty Apportionment Based on Faculty Restructuring.**

*(Item No. D17 of the Minutes of the 18<sup>th</sup> FC)*

The Dean (Faculty Welfare) made a detailed presentation about the Faculty apportionment. The faculty apportionment, Roster System as per GOI norms were discussed and the Finance Committee accepts in principle the Faculty Apportionment

**Item No. 3.4 To consider and approve the proposal for stepping up of Pay of Faculty to Remove Anomalies.**

*(Item No. D18 of the Minutes of the 18<sup>th</sup> FC)*

The Member Secretary intimated to the Finance Committee, the action initiated in the subject matter. The MHRD (IFD) representative requested to bring it to the knowledge of MHRD, the individual case(s), so as to sort out anomalies.

**Item No. 3.5 To consider and approve the proposal for Payment of Honorarium to Chief Warden, Additional Chief Wardens and Associate Deans**

*(Item No. D19 of the Minutes of the 18<sup>th</sup> FC)*

Implemented

**Item No. 3.6 To consider and approve the proposal for Providing Fire Fighting Equipment in Various Buildings and Different parts of NITT campus based on Assessment to be Carried out by Concerned officials from BHEL, Tiruchirappalli**

*(Item No. D20 of the Minutes of the 18<sup>th</sup> FC)*

The Finance Committee emphasized that no compromise should be made in the areas of Fire, Safety and Health of the personnel and Environment. The Finance Committee request to expedite the process, of getting the specific recommendations of the consultant before February 2013. Procurement, if any, has to be made before the commencement of the academic year 2013-14. (Based on the consultant's recommendations)

**Item No. 3.7 To consider and approve the proposal For Installation of 100 KWp Solar Photo Voltaic (SPV) Power Plant At NITT**

(Item No. D21 of the Minutes of the 18<sup>th</sup> FC)

The Finance Committee was informed about the status of receipt of tender bids, technical bids opening and financial bids opening dates.

**Item No. 3.8 To consider and approve the proposal For implementation of the Hike in General Provident Fund (GPF) Interest Rates**

(Item No. D22 of the Minutes of the 18<sup>th</sup> FC)

Implemented

**Items placed before the 19<sup>th</sup> meeting of Finance Committee on 22.12.2012 at 9.30 AM. in OOM Room, NIT-T**

**C. INFORMATION / RATIFICATION ITEMS**

<b>19<sup>th</sup> FC ITEM NO. C4</b>	<b>REPORTING ON THE APPOINTMENT OF DEANS, ASSOCIATE DEANS AND CHIEF OF WORKS</b>
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Resolved, to ratify the appointment of Deans, Associate Deans and Chief of Works. The performance of the Associate Deans would be reviewed periodically. The Director NITT is empowered to do addition or deletion in the numbers of Associate Deans, depending upon the outcome of the performance reviews, with intimation to the Chairperson, BoG, NITT,

<b>19<sup>th</sup> FC ITEM NO. C5</b>	<b>REPORTING ON THE ENDOWMENTS CREATED AND FINANCIAL COMMITMENTS</b>
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In the 18<sup>th</sup> FC Committee meeting held on 10.08.2012 it was decided that in future all the donations of smaller amounts would be clubbed, pooled together and one single endowment would be created. However the sentiments of the philanthropists should be weighed and appreciated. (Item C7 of 18<sup>th</sup> FC Minutes). The Finance Committee has approved the proposal of creation of Endowment in memory of the son (Alumnus of NITT) of Mr. Adak of BHEL Tiruchirappalli.



<b>19<sup>th</sup> FC ITEM NO. C6</b>	<b>TO CONSIDER AND RATIFY THE TEMPORARY EXTENSION OF SECURITY SERVICES FOR INSTITUTE, QUARTERS AND HOSTEL ZONES. AS AN EMERGENCY MEASURE</b>
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The temporary services of M/S. Naveen Security have been extended till 28.02.2013 taking into account the operational difficulties in completion of tender processes for security services.

<b>19<sup>th</sup> FC ITEM NO. C7</b>	<b>REPORTING ON THE AUDIT OBSERVATIONS RECEIVED FROM CAG</b>
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The Finance Committee was apprised of the status of issue of audit certificate by office of the Principal Accountant General (Civil Audit).

<b>19<sup>th</sup> FC ITEM NO. C8</b>	<b>REPORTING ON THE FUND RECEIVED FOR TEQIP II AND STATEMENT OF EXPENDITURE</b>
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Ratified

<b>19<sup>th</sup> FC ITEM NO. C9</b>	<b>REPORTING ON COMMUNICATION RECEIVED FROM MHRD</b>
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Accepted in Principle that NITT would provide necessary subscription as contribution to corpus fund for creating of E-Journal in NITs as per MHRD 's direction vide Letter no F.33-8/2012-TS II dated 07.12.2012

**DISCUSSION AND DECISION ITEMS:**

<b>19<sup>th</sup> FC ITEM NO. D10</b>	<b>TO CONSIDER AND APPROVE THE PROPOSAL FOR FILLING UP THE VACANT POSITIONS AT ASSISTANT PROFESSOR CADRE</b>
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The Dean (Faculty welfare) made a detailed presentations of the recruitment process, elucidating the vacancy positions in each cadre, department wise..The Finance Committee accorded approval in principle.



<b>19<sup>th</sup> FC ITEM NO. D11</b>	<b>RESTRUCTURING OF NON TEACHING STAFF POSITION AT NITT</b>
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A detailed presentation was made by the Deputy Registrar (Administration) to the Finance Committee. The Dean (Faculty Welfare) was also present. The MHRD (IFD) representative opined that the proposal put forth by NITT needs a thorough discussion with MHRD senior officials before implementation. It was decided that NITT team would visit MHRD, discuss with officials and fine tune the proposal so as to benefit the non teaching staff in a larger way, since there were no promotion /recruitment since 2003, the Institute has been converted from RECT to NITT.

<b>19<sup>th</sup> FC ITEM NO. D12</b>	<b>TO CONSIDER AND APPROVE THE PROPOSAL FROM HOSTEL COMMITTEE REGARDING HIKE IN HOSTEL FEE</b>
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The Chief Warden (NITT HOSTELS) made the presentation to the Finance Committee, the necessity for hiking the Hostel Fee. Considering the plight of power crisis of Tiruchirappalli and with no immediate solution available to power crisis other than augmenting power by Diesel Generator sets, the Finance Committee approved the proposal for hike in Hostel Fee.

<b>19<sup>th</sup> FC ITEM NO. D13</b>	<b>TO CONSIDER AND APPROVE THE PROPOSAL PERTAINING TO FINANCIAL DISBURSEMENTS OF HOSTEL MATTERS</b>
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The Finance Committee felt that this matter could be settled in the Institute level itself. The Director NITT would take appropriate decision as deem fit.

<b>19<sup>th</sup> FC ITEM NO. D14</b>	<b>TO CONSIDER AND APPROVE THE PROPOSAL FOR REVISED PURCHASE PROCEDURES BASED ON GFR</b>
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The Dean (R&C) and Dean (P&D), made detailed presentation to the Finance Committee, the deliberations of the meeting, in which decisions were taken for the revision of purchase procedures at NITT, based on GFR.

The Finance Committee accepted in principle the revised purchase Procedures based on GFR. The authorized signatory of all the purchase order(s) hence forth will be Deputy Registrar (Accounts).The revised purchase procedures is given as Annexure 1



<b>19<sup>th</sup> FC ITEM NO. D15</b>	<b>LEGAL CASE_TO CONSIDER AND APPROVE PAYMENT TO DR.R.NALLASAMY PROFESSOR &amp;HEAD, DEPARTMENT OF MATHEMATICS.</b>
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The Finance Committee was apprised of the judgment delivered by the Hon'ble High Court of Judicature at Madras dated 10.09.2012 in WP no 4000045 of 2002 dated 09.08.2002, setting aside the order RC No.2369/A1/2002 dated 11.09.2002 and sanctioning two advance increments from 09.10.1998 ad per the notification no.F-37-104/95 – TSII dated 09.10.1998. The Finance Committee has accepted to comply with the judgment delivered by the Hon'ble High Court of Judicature at Madras dated 10.09.2012 in WP no 4000045 of 2002 dated 09.08.2002,

<b>19<sup>th</sup> FC ITEM NO. D16</b>	<b>PAYMENT OF FULL PENSION IN LIEU OF PROVISIONAL PENSION TO SRI P.SUNDARAVEL, AN EX –MECHANIC'A' GRADE OF THE INSTITUTE</b>
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The Finance Committee has given the following ruling:

1. His pay may be revised according to VI pay Commission recommendations and arrears may be distributed to him from the date of his retirement.
2. His pension may be re-fixed with reference to his revised pay.

<b>19<sup>th</sup> FC ITEM NO. D17</b>	<b>TO CONSIDER AND APPROVE THE PROPOSAL TO CREATE RESEARCH DEVELOPMENT ALLOWANCE(RDA) FUND</b>
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The Dean (R&C) made a detailed proposal to Finance Committee on creation of RDA. The Finance Committee approves in principle, the creation of RDA. The apportionment of RDA has to be made in a judicious manner, evolving suitable norms and procedures.

<b>19<sup>th</sup> FC ITEM NO. D18</b>	<b>DELIBERATIONS OF SENATE MEETING HELD ON 19.12.2012</b>
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The deliberations of the 25<sup>th</sup> senate meeting held on 19.12.2012 was discussed in the Finance Committee.

1. The senate in its 25<sup>th</sup> meeting held on 19.12.2012 accorded approval for starting up of new M.Tech. courses (Item no.12 of Minutes of the Senate Meeting). Fifteen new M.Tech courses were approved by Senate. As the number of courses are too many, it was decided to prioritize the courses .



The process of prioritization would be done by a committee headed by the Visitor's nominee. The other members of the Committee would be decided by the Chairperson, BoG NITT.

2. The Finance Committee in principle accorded approval for Item 14 and item 16(iv) of the minutes of the 25<sup>th</sup> Senate meeting held on 19.12.2012.

<b>19<sup>th</sup> FC ITEM NO. D 19</b>	<b>DELIBERATIONS OF BUILDINGS AND WORKS COMMITTEE MEETING HELD ON 21.12.2012</b>
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The deliberations of the 12<sup>th</sup> Buildings and Works Committee meeting held on 21.12.2012, was discussed in the Finance Committee.

The Finance Committee in principle accorded approval for the deliberations of the 12<sup>th</sup> Buildings and Works Committee meeting held on 21.12.2012

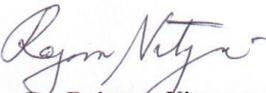
#### **E. Any other item(s) with the permission of the Chair**

<b>19<sup>th</sup> FC ITEM NO. E20</b>	<b>REVIEW OF EXPENDITURE UNDER PLAN AND NONPLAN</b>
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The Director NITT informed the FC that The Secretary MHRD reviewed the fund position of all the NITs through video conference. The unspent balance under Plan was conveyed to MHRD. The Secretary MHRD advised to have a strategy to spend the Money within 31.12.2012. A strategy was worked out in the meeting of HoDs and Deans. The Departments have submitted proposals for procurement of equipments/instruments. The procurement processes are on the anvil and for additional requirement of fund, over and above the committed expenditure, proposals would be sent to MHRD substantiating our need for additional grant

The Finance Committee Meeting ended with vote of thanks to the Chair.

  
**Dr. G. Swaminathan**  
Registrar (Officiating) &  
Member Secretary, FC

  
**Dr. Rajaram Nityananda**  
Chairperson, FC & BOG

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