



**MINUTES OF THE THIRTEENTH MEETING OF THE FINANCE COMMITTEE HELD ON WEDNESDAY THE 8TH SEPTEMBER 2010 AT 04.30 P.M. AT M/S. ASHOK LEYLAND, 9TH FLOOR, NO.1. SARDAR PATEL ROAD, GUINDY, CHENNAI - 600 032.**

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The Thirteenth Meeting of Finance Committee of National Institute of Technology, Tiruchirappalli was held on 8th September 2010 at M/s. Ashok Leyland, 9th Floor, No.1, Sardar Patel Road, Chennai under the Chairmanship of Sri. R. Seshasayee, Managing Director, M/s. Ashok Leyland Limited, Chennai.

The following members were present:

1. Sri. R. Seshasayee  
Chairman, BOG of NITT &  
Managing Director  
M/s. Ashok Leyland Ltd.  
9th Floor, No.1. Sardar Patel Road  
Guindy, CHENNAI - 600 032.
2. Shri. R.K. Bandyopadhyay, (MHRD Representative)  
Under Secretary to the Government of India Government of India,  
Ministry of Human Resource Development Dept. of Higher Education,  
NEW DELHI - 110 001.
3. Dr. V. Sivan  
Director - Incharge  
National Institute of Technology  
Tiruchirappalli - 620 015.
4. Shri. J. Ernest Samuel Ratnakumar  
Member Secretary  
Registrar  
National Institute of Technology  
Tiruchirappalli - 620 015.
5. Prof. Joseph Fernando  
Professor  
Department of Architecture  
National Institute of Tehcnology  
Tiruchirappalli - 620 015.

Other members were present:

6. Prof. B.S. Sonde  
Former Vice Chancellor,  
Goa University,  
274, Shree Ananth Nagar,  
Electronics City, Hosur Road,  
BANGALORE - 560 100.
7. Shri. S. S. Arulappan  
Associate Professor  
Department of Mechanical Engineering



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National Institute of Technology  
Tiruchirappalli - 620 015.

8. Dr. P. Asokan  
Professor  
Department of Production Engineering  
National Institute of Technology  
Tiruchirappalli - 620 015.
9. Dr. S. Nickolas  
Associate Professor  
Department of Computer Applications  
National Institute of Technology  
Tiruchirappalli - 620 015.
10. Prof. Singaperumal,  
Indian Institute of Technology, Chennai.
11. Shri. B.V. Ramanan  
Managing Director,  
M/s. Livia Polymer Bottles Pvt. Limited,  
No.10, Rajaram Salai, K.K.Nagar,  
Tiruchirappalli - 620 021.

**ITEM NO: 1: WELCOME ADDRESS BY CHAIRMAN:**

Chairman welcomed the Members present and in his opening remarks observed that due to the urgent and important task handled by the Board, the meeting of the 13th Finance Committee which was originally scheduled to be held at 02.30 p.m. was re-scheduled and called to order at 04.30 p.m.

It is regrettable that the Agenda of the Finance Committee were not circulated in advance, despite several reminders in the past. The Chairman pointed out that despite several repeated reminders from the Board and Finance Committee the required information on cost and expenditure on various Projects are not forthcoming due to the above. All the members concurred with the views of the Chairman.

**ITEM NO.2: INFORMATION TO BE PLACED BEFORE CHAIRMAN:**

The Finance Committee agreed with the Chairman that the important Annual Financial Statement was placed before Finance Committee only on the day of meeting and all members are of the unanimous opinion that important Agenda like annual accounts should be sent well in advance for perusal of members.

The Finance Committee authorized Chairman to accord approval for the proposals placed before 13<sup>th</sup> Finance Committee Meeting after obtaining the following information.

1. The details of the Fund release during the year 2009 -10 on various civil projects both Project sanctioned to the CPWD and maintenance work taken up by the institute with the approval of the Director.



2. The details of the funds released after 31.3.2010 till today for all the projects as stated in para 1.
3. The details of projects such as date of commencement, date of handing over, time and cost escalation, quality inspection reports, following of laid down procedure (in case like laying of road to the tune of 25 lakhs within two days), transfer of funds from project to the other (transfer if funds from Arch. to Guest House) etc.

Deputy Registrar (Accounts) to provide all the information within the next one week to be placed before the Chairman for his kind consideration and further necessary direction in this regard.

Chairman was authorized to nominate a professional chartered accountant firm to Audit the entire civil projects taken up during the past five years and to submit the project wise report with details as sort in Point No.3. The Chairman is authorized to approve necessary professional fees to be paid in this regard.

The Finance Committee reiterated that no funds for civil projects to be released as decided by the BOG in this regard. The meeting concluded with thanks to the Chair.

**CHAIRMAN**  
**FINANCE COMMITTEE, NIT, TRICHY**