About CEDI

Center for Entrepreneurship Development and Incubation (CEDI) is an independent company promoted by the National Institute of Technology, Trichy.

CEDI was established in 2012 and is registered under Section 8 of the Companies Act. CEDI has created a comprehensive Entrepreneurial ecosystem at NIT, Trichy. CEDI enables young entrepreneurs to initiate technology start-up companies for commercial exploration of technologies developed by them across various domains.

CEDI has implemented a project called Technological Incubation and Development of Entrepreneurs (TIDE), funded by the Department of Electronics and Information Technology, Ministry of Communications & Information Technology, Govt. of India, to promote start-up companies.

A SPACE TO GROW

CEDI is highly dedicated for handholding start-ups from students, research scholars, and faculty. It allows entrepreneurs to turn their innovative concepts into commercially viable businesses with social impact. It provides access to office space, Technical/business advice, and other support services to new budding tech start-ups and socio-micro enterprises in nurturing their Innovative Ideas until they are ready to graduate onto an independent enterprise.

Who can participate?

Techpreneurs, Academicians, Start-ups, Scholars, Students, Faculty, Sociopreneurs, Micro enterprises, Budding young Entrepreneurs.

Student interns

CEDI has incubated several companies across the nation. Students get internships at these incubating companies over different roles. As the companies need a workforce, they recruit from the NIT Trichy campus, as there exists a mutual understanding between the companies and the entrepreneurship cell to find the best among the students across various departments.

Students find really attractive work as start-ups have a versatile nature, enabling them to explore more deeply.

What CEDI offers

- Innovation Support
- Incubation Support
- Mentoring & Networking
- Funding Support
- Prototype Development
- Start-up Bootcamps

Seed funding

CEDI may provide up to ₹25 lakhs, subject to the availability of funds/grants/schemes meant for this purpose. Seed funding will be sanctioned only to the registered companies and will be based on the merits of each company.

Promoters/Founders whose companies are not registered at the time of application shall be eligible to apply for seed loans once their companies are incorporated.

Further, admission to SI shall not automatically entitle the companies to seed funding. Though seed funding may be sanctioned, disbursement shall be linked to the milestones.