

NATIONAL INSTITUTE OF TECHNOLOGY, TIRUCHIRAPPALLI – 620 015 DEPARTMENT OF ESTATE MAINTENANCE

Date 20.03.2014

Tender Notification No: EMD/CoW/Quarters Zone/13-2/2014 -15 Dated:10.03.2014

Name of the work: Operation and Maintenance Of Valves, Motors, Generators in Sumps for water supply pumping and distribution at NIT Campus.

Last Date of submission of Tender: 31.03.2014 upto 3.00 p.m.

Address for submission of Tender: The Dean (Planning and Development),

Hall No.: A 23, Administrative Block, National Institute of Technology,

Tiruchirappalli - 620 015

Date and time of opening of Tender (Technical Bid): 31.03.2014 at 04.00 p.m.

In continuation of the pre bid meeting conducted on 20.03.2014, following additional points / clarification may be noted by the probable tenders before submitting their offer. This forms part of the tender document which is to be downloaded, signed and attached to the Technical Bid.

SECURITY DEPOSIT

(a) Security Deposit should be paid by the contractor. Security Deposit shall be collected from the successful tenderer as shown below:

Up to Rs.10 Lakhs : 10% of Contract Value

Above Rs.10 lakhs up to Rs.50 Lakhs : 1 Lakh + 7.5% of the amount exceeding

Rs.10 Lakhs

Above Rs.50 Lakhs : 4 Lakhs + 5% of the amount exceeding

Rs.50 Lakhs

The Security Deposit shall be collected before start of the Work.

- (b) The Security Deposit shall be in the following forms:
 - ii) Demand Draft in favour of The Director, NITT Trichy -15.

Security deposit can also be recovered at the rate of 10% from the running bills. However in such cases at least 50% of the Security Deposit should be remitted in advance before commencement of work (any of the above form) and the balance 50% may be recovered from the running bills.

The security deposit shall not carry any interest.

The Earnest Money paid at the time of tender will be adjusted as part of the Security Deposit and the balance amount will be collected from the contractor as mentioned above.

Security Deposit shall not be refunded except in accordance with the terms of Security Bond or Agreement. No interest shall be allowed on Security Deposits. NITT shall not be responsible for any loss of securities, due to liquidation for any other reasons, what-so-ever or any depreciation in the value of the securities while in their charge or for any loss of interest there on.

All compensation or other sums of money payable by the Contractor to NITT under the terms of this contract or under any other contract with NITT may be deducted from the Security Deposit or realised by the sale of the securities or from the interest arising therefrom or from any sums which may be due or may become due to the contractor by NITT and in the event of this Security Deposit being deducted by reason of such deductions or sale, as aforesaid, the Contractor shall within 7 days thereafter, make good in cash or in securities endorsed as aforesaid, any sum by which the Security Deposit has been reduced

<u>REFUND OF SECURITY DEPOSIT</u>:- The Security Deposit mentioned above may be refunded to the Contractor after a period of 6 months on termination or expiry of the contract provided always that the Contractor shall first have been paid the last and final bill and have rendered a "NO DEMAND CERTIFICATE

Following points raised during pre-bid meeting are clarified.

Clause 5 / page 11 of Technical bid – Particulars – Provisional is null and void

Clasue 2 / page 05 of Technical bid - may be read as The Director, NIT, Tiruchirappalli- 620015

- 1. Rate column in financial bid shall be filled both in figures and words. In case of any difference in rate quote in figures and words, the lower of the two rates will be taken as the tendered rate.
- 2. NIT is exempted from Service Tax and hence the tenderer need not consider service tax impact while quoting.
- 3. Refer clause 1(viii) / page 05 of Technical bid. The successful tenderer is required to get registered with Govt. if not already done.

Other terms and conditions of the tender document remain unaltered.